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## Introduction

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6.1 Update (as of 10am, April 18th). Please calculate the standard deviation, not the variance in your simulation. The parameter you set when drawing the random number is the mean  $\mu$  and the standard deviation  $\sigma$  in normal distribution.; Use seq function to create the sequence of the sample sizes that you use in the simulation.

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Econometrics deals with the measurement of economic relationships. It is an integration of economics, mathematical economics and statistics with an objective to provide numerical values to the parameters of economic relationships.

### **Chapter 1 Introduction to Econometrics**

“A Course in Applied Econometrics”  
Lecture 12 Regression Discontinuity Designs  
Guido Imbens IRP Lectures, UW Madison, August 2008  
Outline  
1. Introduction  
2. Basics  
3. Graphical Analyses  
4. Local Linear Regression  
5. Choosing the Bandwidth  
6. Variance Estimation  
7. Specification Checks  
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